

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account. (Overdraft Plus)
2. We also offer overdraft protection plans, such as a link to a savings/share account, credit card account, or line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ What fees will I be charged if BMI Federal Credit Union pays my overdraft?

Under our standard overdraft practices (Overdraft Plus):

- We will charge you a fee of \$29 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.
- We will use your Available Balance to determine whether your account has a negative balance.

➤ What if I want BMI Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 614.707.4000, visit www.bmifcu.org, complete the form below and present it at your local branch or mail it to: 6165 Emerald Parkway, Dublin, OH 43016.

I do not want BMI Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want BMI Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Revocation: You may, at any time, change your selection by any manner previously used to notify the Credit Union. You may opt out at any time.

Printed Name: _____

Date: _____

Account Number: _____